

Example MTDC Budget

ALLOWABLE COSTS IN F&A COST BASE

Personnel Support	
Summer Salary-Faculty (1 summer month)	\$ 7,000
Post-Doctoral Research Associate (12 months)	\$ 35,000
Graduate Assistant (12 months)	\$ 18,000
Employee Benefits	
Faculty (~17.39%)	\$ 1,217
Postdoctoral Fellow (~ 17.39% + estimated insurance)	\$ 17,251
Graduate Assistant (~ 1.45%)	\$ 261
Graduate Tuition (estimated tuition and fees)	\$ 11,388
Scholarships/Fellowships	\$ 3,000
Supplies and Services	\$ 10,500
Publications	\$ 1,000
Off-site Rental Costs	\$ 500
Travel	\$ 5,000
Third-party Agreements	
Subcontract #1	\$ 35,000 (*amount exceeding \$25,000
excluded)	
Subcontract #2	\$ 3,000
Subtotal	<u>\$ 148,117 (A)</u>
Subtotal of Applicable MTDC Costs	*\$ 138,117
F&A Costs (31% X Applicable MTDC Costs)	<u>\$ 42,816 (B)</u>

EXCLUDED COSTS IN F&A COST BASE

Capital Equipment (exceeding \$5000)	\$ 9,067
Other Capital Expenditures	\$ 0.00
Subtotal	<u>\$ 9,067 (C)</u>

TOTAL BUDGET AMOUNT **\$200,000 (A + B + C)**