

Economics 2105: Economics in a Global Society

Fall 2007

Section C – Tuesdays and Thursdays • 9:30 – 10:45am • COBA 2241

Dr. Tracy Henry

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Office Hours: Mondays, Tuesdays & Thursdays 2:00 – 4:00pm, and by appointment

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General Information

This course is designed to give students an introductory ‘glimpse’ of economics. As such, we will briefly cover some fundamental tools such as demand and supply, opportunity cost, inflation, unemployment and measuring national income (GDP). We’ll then use these tools to explore the dynamics of economic systems – in particular the U.S. economic system – over short and long periods of time, and in relation to other economic systems. Additionally, we’ll also use these tools to review and discuss relevant *Wall Street Journal* articles so as to enhance our economic understanding of our global society.

Course Requirements

The textbook for this course is:

- *Brief Principles of Macroeconomics*, 4th ed. by N. Gregory Mankiw, Thomson South-Western (2007) – 3rd edition may be okay.

Other requirements for this course:

- An Aplia code for this course.
- At least twelve *form 882-E scantron (green)* sheets for the quizzes and exams.
- A non-programmable calculator. Please note that you **will not be permitted to use** cell-phones, sidekicks, PDAs, or similar electronics as your calculator.

Students are encouraged to attend class. Attendance verification is mandatory on the first day of classes. Thereafter, although attendance will not be strictly monitored, lecture activities (class-work) will be assigned on random days and participation in these lecture activities is essential to your subsequent performance in this course. You are responsible for all material presented in class, whether you are present or absent. In the event of an ‘unexpected’ absence, you should obtain the missed class notes / assignments from one of your class mates. Private lessons on the material missed will not be provided.

There will be scheduled homework assignments and in-class quizzes. As with the activities, these assignments and quizzes are also designed to enhance your performance in the course. Your performance in these homework assignments and quizzes **will affect your final grade directly** and will be reflected in 35% of your final grade. There will be three in-class exams and one final exam. These four exams will be closed book, non-programmable calculator exams and your performance on these exams will be reflected in the remaining 65% of your final grade.

This course does not offer make-up exams, quizzes, homework assignments, class-work assignments and / or extra credit. You are expected to attend and participate in scheduled exams, quizzes, class-work, and homework assignments. Failure to do so will have consequences on your final grade. Remember, doing extra work to improve one’s grade is also **not** allowed.

Grading

Exams (65%): There will be three in-class mandatory closed-book, non-programmable calculator exams each worth 15%. These in-class exams are **non-cumulative** and so the second exam – for example – will be on topics beginning after the last topic covered on the first in-class exam. These three in-class exams will account for 45% of your final grade and the dates are:

Exam 1: **Thursday, September 13th** • Exam 2: **Tuesday, October 16th** • Exam 3: **Thursday, November 15th**

It is important that you note these dates and prepare well for these exams as **make-up exams will not be administered**. Please note that if you do not take a particular in-class exam, you will receive a zero for this exam and it will be included in the calculation of your final grade. Since there are no make-up exams, if you miss an in-class exam due to a valid health or family emergency, the total possible percentage points from your final exam may be adjusted to include the missed exam. To receive this privilege however, you must provide an official doctor's note or an obituary notice (with evidence of family relations) and an official University excuse.

The final exam is scheduled during finals week: **Tuesday, December 4th (10:00am – 12:00pm)**. This exam is a **mandatory**, closed-book, non-programmable calculator exam. It is **cumulative** and will be based on the entire course with a heavier concentration on the final topics covered. This exam will account for 20% of your final grade. Note that the final exam **can not have a make-up exam. Please do not request to take the exam earlier or later than this date and time that is pre-determined at the University level.**

Quizzes (15%): There will be seven 10 - minute quizzes during this course. Each quiz will have a weight of 3% and will be held at the beginning of the class on the following dates:

Quiz 1: **Thursday, August 23rd** • Quiz 2: **Thursday, August 30th** • Quiz 3: **Tuesday, September 25th** • Quiz 4: **Tuesday, October 9th** • Quiz 5: **Thursday, October 25th** • Quiz 6: **Thursday, November 8th** • Quiz 7: **Tuesday, November 27th**

The two lowest grades received on your quizzes will be excluded and your final grade **will** depend on your top five quiz performances – totaling 15% of your final grade. Please note that if you do not take a particular quiz then you will receive a zero for this quiz and it will be considered as your lowest grade to be excluded. If you miss two quizzes, then you will receive two zeros and they will be considered as your two lowest grades to be excluded. If however you miss three quizzes, then you will receive three zeros and a quiz grade of zero will be included in the calculation of your final grade. **Make-up quizzes will not be administered under any circumstance. The 'drop two quizzes' option is provided to facilitate any unforeseen and / or unavoidable absences occurring on quiz day.**

Homework (20%): There will be ten homework assignments. Each homework assignment will have a weight of 2% and will require the use of **Aplia** to answer and submit the assignments. Homework assignments will be accepted by **Aplia** on the due date until **7:00pm**. Note that since this is an electronic submission, you will not be able to submit your homework after 7:00pm. The due dates for the homework assignments are on the following **Thursdays except for Homework 10 which is due on a Tuesday:**

Homework 1: **August 30th** • Homework 2: **September 6th** • Homework 3: **September 20th** • Homework 4: **September 27th** • Homework 5: **October 4th** • Homework 6: **October 11th** • Homework 7: **October 25th** • Homework 8: **November 1st** • Homework 9: **November 8th** • Homework 10: **Tuesday, November 27th**

Make-up homework assignments will not be administered under any circumstance. The ' 7:00 pm' due time is provided to facilitate any unforeseen and / or unavoidable occurrences on the due date. Discussion among classmates about various approaches to answering these assignments is allowed. However, you are required to submit individual work.

Grading Queries: Any queries on your graded quizzes, exams or homework assignments must be discussed in person (no e-mail discussion) **no later than one week after the quizzes or exams have been returned.** These questions should be addressed outside of class and during office hours (or by appointment). Re-grades requested after this time **will not** be addressed.

Final Letter Grade: The table below provides a grading scale that will be used to determine your final letter grade. The total percentage points are indicated by the upper and lower included limits. **Grades will not be curved.**

Total Percentage:	100.00 – 90.00	89.99 – 80.00	79.99 – 70.00	69.99 – 60.00	59.99 – 0.00
Letter Grade:	A	B	C	D	F

During the course you may receive advisory grades based on your performance up to the point, time *t*. Note however that your final grade is based on your overall performance in the course and so these advisory grades may improve or decline over time. For example, if after the second in-class exam, you are at a B grade level, you cannot maintain this grade by doing nothing else for the rest of the course. The B represents your grade up to the second in-class exam.

Other Important Details

Students are expected to adhere to common class-room etiquette. **Please come to class on time.** If you must arrive late or leave early, please do so with a minimum amount of disturbance. Cell phones should be turned off during class. If your cell phone rings during class, you will be asked to leave. You should not talk on a cell phone at any time during class or an exam. Students reading newspapers, listening to music (iPods etc.) or text-messaging will also be asked to leave.

Cheating will not be tolerated. All incidents will be handled in accordance with the guidelines set forth in the *Georgia Southern University Student Conduct Code Handbook*. The minimum penalty for a student caught cheating on an exam, a quiz or a homework assignment will be a grade of zero on that exam, quiz or homework assignment. Using programmable calculators in an exam or a quiz is strongly discouraged and is only allowed under the condition that no information concerning a definition or formula for this course is stored in its memory. If a student uses a programmable calculator that has been programmed with course definitions or formulas, the student will receive a zero on that quiz or exam, an F in the course and will be referred to the University’s Office Judicial Affairs for possible expulsion from the University. Any student **suspected of cheating** or not doing his / her own work will be referred to the University’s Office of Judicial Affairs for action. For more information, see the current *Student Conduct Code Handbook*.

If you need special accommodations for exams and quizzes, you should address this as soon as possible. Georgia Southern University is an Equal Opportunity and Affirmative Action Institution, committed to providing reasonable accommodations for any person with a disability who meets the definition of disabled as described in the Americans with Disabilities Act. Students requiring academic accommodation should contact the Director of the Student Disability Resource Center (Wayne Akins) for assistance at: 912 871 1566, or TDD: 912 681 0666.

Finally, the professor reserves the right to make changes to syllabus at any time during the course, and will inform students of such changes in a timely manner.

Tutoring Center

Tutors for this course – Economics in a Global Society – are available through COBA’s Tutoring Center located in COBA room 3319A. More information on this will be provided later in the semester.

University Reminders

- Monday, September 3rd – Labor Day Holiday; no classes
- Monday, October 8th – Last day to withdraw without academic penalties
- Wednesday, November 21st to Friday, November 23rd – Thanksgiving Break; no classes
- Thursday, November 29th – Last day of classes

Tentative Schedule

- Weeks 1, 2 & 3: Introduction (chapters 1 – 3)
- Weeks 4 & 5: Supply and Demand (chapter 4)

Exam 1 (chapters 1, 2, 3 & 4)

- Weeks 6 & 7: The Data of Macroeconomics (chapters 5 – 6)
- Weeks 8 & 9: The Real Economy in the Long Run (chapters 7 & 10)

Exam 2 (chapters 5, 6, 7 & 10)

- Weeks 10 & 11: The Real Economy in the Long Run (chapter 8)
- Weeks 11 & 12: Money and Prices in the Long Run (chapters 11 – 12)
- Week 13: The Macroeconomics of Open Economies (chapter 13)

Exam 3 (chapters 8, 11, 12 & 13)

- Weeks 14 & 15: Short Run Economic Fluctuations (chapters 15 – 16), review course

Final exam (comprehensive)

Schedule Reminder

Month	Quizzes & Exam Dates
• August	23 rd – quiz 1 30 th – quiz 2
• September	13th – exam 1 25 th – quiz 3
• October	9 th – quiz 4 16th – exam 2 25 th – quiz 5
• November	8 th – quiz 6 15th – exam 3 27 th – quiz 7
• December	4th – final exam